

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1833]
April 11, 1938

Nomination and Election of Class A Director

Term Ending December 31, 1938

To Member Banks in the Second Federal Reserve District:

An election will be held under the provisions of section 4 of the Federal Reserve Act, as amended, to fill the vacancy, caused by the death of EDWARD K. MILLS, in the office of class A director of this bank for the term ending December 31, 1938.

Mr. Mills, who was president of the Morristown Trust Company, Morristown, N. J., was elected a class A director of the Federal Reserve Bank of New York by member banks in Group 2, and his successor will be chosen by this group.

The banks in Groups 1 and 3 will not participate in this election.

The classification of member banks for the purpose of nomination and election of class A and B directors of the Federal Reserve Bank of New York is as follows:

Group 1 consists of banks with capital and surplus of over \$1,999,000,

Group 2 consists of banks with capital and surplus of \$301,000 to \$1,999,000, (listed on pages 3-7), and

Group 3 consists of banks with capital and surplus of less than \$301,000.

Except in the case of two or more banks affiliated with the same holding company affiliate*,

***Section 4 of the Federal Reserve Act, as amended, reads in part as follows:**

“ . . . That whenever any two or more member banks within the same Federal reserve district are affiliated with the same holding company affiliate, participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by such holding company affiliate.”

Accordingly, banks in Group 2 affected by the foregoing provision of the law are requested to take prompt action to have the appropriate holding company affiliate designate, if it has not already designated, one of its affiliated banks to participate in this nomination and election.

each bank in Group 2 is permitted to nominate a candidate for class A director.** The nomination should be made by resolution of the board of directors of the nominating bank and a certified copy of such resolution should be sent to me so as to reach me on or before May 12, 1938. The printed form, two copies of which are enclosed, shows the appropriate form of resolution and one copy should be used in sending a certified copy of the resolution to me.

On May 14, 1938, copies of the list of candidates (indicating by whom nominated) and preferential ballots will be mailed so that, in the normal course of the mails, they will be received by all banks in Group 2 on May 16, 1938. The law provides that the ballot shall be cast within 15 days after receipt of this list. The polls will open on May 16, 1938, and will close at 12 o'clock noon on Tuesday, May 31, 1938. Upon the closing of the polls the ballot box will be opened in the board room of this bank, the votes counted and checked by tellers, and the result of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted as valid, the ballot must be executed by an officer authorized to cast the vote and must be received by me at or before the time thus fixed for the closing of the polls (i.e., at or before 12 o'clock noon on Tuesday, May 31, 1938). The list on the following pages shows the officers heretofore designated for this purpose by the respective banks in Group 2.

The banks in Groups 1 and 3 will not participate in this election, and this circular is sent to them without forms for their information only.

OWEN D. YOUNG,

Chairman of the Board.

****Section 4 of the Federal Reserve Act, as amended, reads in part as follows:**

“Class A shall consist of three members, who shall be chosen by and be representative of the stock-holding banks. . . . No officer or director of a member bank shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

“Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.”

“No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank.”

In a resolution adopted December 23, 1915, the Board of Governors of the Federal Reserve System expressed the opinion “that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks.” On December 28, 1915, the Board of Governors of the Federal Reserve System resolved that “national bank examiners shall not hereafter be elected * * * to directorships in Federal Reserve Banks.”

1938 Election of Class A Director

Term Ending December 31, 1938

List of 239 Member Banks in Group 2

Revised to April 8, 1938

Group 2 consists of member banks with capital and surplus of \$301,000 to \$1,999,000

CONNECTICUT

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Danbury	City National Bank & Trust Company of Danbury	President, or Cashier
Danbury	The Danbury National Bank	President, any Vice President, or Cashier
Greenwich	First National Bank in Greenwich	President, any Vice President, or Cashier
Norwalk	The National Bank of Norwalk	President, any Vice President, or Cashier
South Norwalk	The City National Bank of South Norwalk	President, any Vice President, or Cashier

NEW JERSEY

Asbury Park	Asbury Park National Bank and Trust Company	President, any Vice President, Cashier, or any Assistant Cashier
Bayonne	Bayonne Trust Company	President, any Vice President, or Treasurer
Belleville	The First National Bank of Belleville	President, any Vice President, or Cashier
Bloomfield	Bloomfield Bank and Trust Company	President, any Vice President, or Treasurer
Bound Brook	The First National Bank of Bound Brook	President, any Vice President, or Cashier
Caldwell	The Citizens National Bank and Trust Company of Caldwell	President, any Vice President, or Cashier
Clifton	The First National Bank of Clifton	President, any Vice President, or Cashier
Closter	Closter National Bank and Trust Company	President, any Vice President, or Cashier
Dover	The Dover Trust Company	President, any Vice President, Treasurer, or the Assistant Treasurer
Dover	The National Union Bank of Dover	President, any Vice President, or Cashier
East Orange	Savings Investment & Trust Company	President, any Vice President, or Cashier
Elizabeth	Central Home Trust Company	President, any Vice President, or Treasurer
Elizabeth	The Elizabethport Banking Company	President, any Vice President, or Cashier
Elizabeth	The National State Bank of Elizabeth	President, any Vice President, or Cashier
Englewood	The Citizens National Bank and Trust Company of Englewood	President, any Vice President, or Cashier
Flemington	The Hunterdon County National Bank of Flemington	President, any Vice President, or Cashier
Freehold	The First National Bank of Freehold	President, any Vice President, or Cashier
Hackensack	The Bergen County National Bank of Hackensack . . . . .	.....
Hackensack	The City National Bank and Trust Company of Hackensack	President, any Vice President, or Cashier
Hackensack	The Hackensack Trust Company . . . . .	.....
Hackensack	Peoples Trust Company of Bergen County	President, any Vice President, Cashier, Secretary, or Treasurer
Harrison	The Harrison National Bank	President, any Vice President, or Cashier
Irvington	The Irvington National Bank	James R. English, Director
Jersey City	The Franklin National Bank of Jersey City	President, any Vice President, or Cashier
Kearny	The First National Bank and Trust Company of Kearny	President, any Vice President, or Cashier
Kearny	Kearny National Bank	President, any Vice President, or Cashier
Linden	Linden Trust Company	President, any Vice President, or Secretary and Treasurer
Millburn	The First National Bank of Millburn	President, any Vice President, or Cashier
Montclair	Bank of Montclair	President, any Vice President, or Cashier
Montclair	The First National Bank and Trust Company of Montclair (P. O., Upper Montclair, N. J.)	President, any Vice President, any Assistant Vice President, or Cashier
Montclair	Montclair Trust Company	President, or any Vice President
Morristown	The First National Bank of Morristown	President, any Vice President, or Cashier
Morristown	The Morristown Trust Company	President, or any Vice President
Morristown	The National Iron Bank of Morristown	President, any Vice President, or Cashier
Newark	Clinton Trust Company	President, any Vice President, or Treasurer
Newark	Columbus Trust Company	President, or Treasurer
Newark	Franklin Washington Trust Company	President, or any Vice President

NEW JERSEY (Continued)

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Newark	Lincoln National Bank of Newark . . . . .	.....
Newark	Union National Bank in Newark	President, any Vice President, Cashier, or Assistant Cashier
Newark	United States Trust Company of Newark	President, any Vice President, or Secretary-Treasurer
Newark	West Side Trust Company	President, any Vice President, or Secretary
New Brunswick	The National Bank of New Jersey	President, any Vice President, or Cashier
New Brunswick	The Peoples National Bank of New Brunswick	President, any Vice President, or Cashier
Newton	The Sussex and Merchants National Bank of Newton	President, any Vice President, or Cashier
Orange	The Orange First National Bank	President, any Vice President, or Cashier
Orange	The Second National Bank of Orange	President, any Vice President, or Cashier
Passaic	Bank of Passaic and Trust Company . . . . .	.....
Passaic	Peoples Bank and Trust Company	Chairman of the Board, President, or any Vice President
Paterson	The First National Bank of Paterson	President, any Vice President, or Cashier
Paterson	The Hamilton Trust Company of Paterson, New Jersey	President, any Vice President, or Secretary
Paterson	National Union Bank of America in Paterson . . . . .	.....
Paterson	The Paterson National Bank	President, any Vice President, or Cashier
Perth Amboy	First Bank and Trust Company . . . . .	.....
Perth Amboy	The Perth Amboy National Bank	President, any Vice President, or Cashier
Phillipsburg	The Phillipsburg National Bank and Trust Company	President, any Vice President, or Cashier
Phillipsburg	The Second National Bank of Phillipsburg	President, any Vice President, or Cashier
Plainfield	The First National Bank of Plainfield	President, any Vice President, or Cashier
Plainfield	The Plainfield Trust Company	President, or any Vice President
Plainfield	The State Trust Company at Plainfield, New Jersey	President, or any Vice President
Pompton Lakes	The First National Bank and Trust Company of Pompton Lakes	President, any Vice President, or Cashier
Prospect Park	The Prospect Park National Bank (P. O., Paterson, N.J.)	President, any Vice President, or Cashier
Rahway	The Rahway National Bank	President, any Vice President, or Cashier
Ramsey	The First National Bank and Trust Company of Ramsey	President, any Vice President, or Cashier
Red Bank	The Second National Bank and Trust Company of Red Bank	President, any Vice President, or Cashier
Ridgefield Park	Ridgefield Park Trust Company	President, any Vice President, or Secretary
Ridgewood	Citizens First National Bank and Trust Company of Ridgewood	President, any Vice President, or Cashier
Roselle	The First National Bank of Roselle	President, any Vice President, or Cashier
Rutherford	The Rutherford National Bank	President, any Vice President, Cashier, or any Assistant Cashier
Rutherford	Rutherford Trust Company	President, or any Vice President
South Amboy	The First National Bank of South Amboy	President, any Vice President, or Cashier
South River	The First National Bank of South River	Chairman of the Board, President, any Vice President, or Cashier
Summit	The First National Bank and Trust Company of Summit	President, any Vice President, or Cashier
Summit	The Summit Trust Company	President, any Vice President, or Treasurer
Union City	The First National Bank of Union City	President, any Vice President, or Cashier
Westfield	Peoples Bank & Trust Company, Westfield, New Jersey	President, any Vice President, or Treasurer
Westfield	The Westfield Trust Company	President
West Orange	The First National Bank of West Orange	President, any Vice President, or Cashier

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Amsterdam	The Amsterdam City National Bank	President, any Vice President, or Cashier
Amsterdam	The Farmers National Bank of Amsterdam	President, any Vice President, or Cashier
Amsterdam	The First National Bank of Amsterdam	President, any Vice President, or Cashier
Amsterdam	Montgomery County Trust Company	President, any Vice President, or Treasurer
Auburn	The National Bank of Auburn	President, any Vice President, or Cashier
Baldwin	The Baldwin National Bank and Trust Company . . . . .	.....
Ballston Spa	The Ballston Spa National Bank	President, Vice President, or Cashier
Binghamton	The City National Bank of Binghamton	Chairman of the Board, President, any Vice President, or Cashier
Binghamton	The First National Bank of Binghamton	President, any Vice President, or Cashier
Binghamton	Marine Midland Trust Company of Binghamton	President, any Vice President, or Treasurer

NEW YORK (Continued)

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Bronxville	The Gramatan National Bank and Trust Company of Bronxville	President, Cashier, or any Assistant Cashier
Buffalo	The Niagara National Bank of Buffalo	President, any Vice President, or Cashier
Canajoharie	The Canajoharie National Bank	President, any Vice President, or Cashier
Canandaigua	The Canandaigua National Bank and Trust Company	President, any Vice President, or Cashier
Canandaigua	Ontario County Trust Company	President, any Vice President, or Cashier
Carthage	Carthage National Exchange Bank	Chairman of the Board, President, any Vice President, or Cashier
Cazenovia	The Cazenovia National Bank	President, any Vice President, or Cashier
Cobleskill	The First National Bank of Cobleskill	President, any Vice President, or Cashier
Cohoes	The National Bank of Cohoes	President, any Vice President, or Cashier
Cooperstown	The First National Bank of Cooperstown	President, any Vice President, or Cashier
Cooperstown	The Second National Bank of Cooperstown	President, any Vice President, or Cashier
Corning	First National Bank and Trust Company of Corning	President, any Vice President, or Cashier
Cortland	First National Bank of Cortland . . . . .	.....
Dunkirk	Dunkirk Trust Company	President, or any Vice President
Dunkirk	The Lake Shore National Bank of Dunkirk	President, any Vice President, or Cashier
Dunkirk	The Merchants National Bank of Dunkirk	President, any Vice President, or Cashier
Elmira	First National Bank & Trust Company of Elmira	Chairman of the Board, President, any Vice President, or Cashier
Floral Park	The First National Bank and Trust Company of Floral Park	President, any Vice President, or Cashier
Fort Plain	The Fort Plain National Bank	President, any Vice President, or Cashier
Freeport	The First National Bank and Trust Company of Freeport	President, any Vice President, or Cashier
Fulton	Citizens National Bank and Trust Company of Fulton	President, any Vice President, or Cashier
Garden City	Garden City Bank and Trust Company . . . . .	.....
Geneseo	Genesee Valley National Bank and Trust Company of Geneseo	President, any Vice President, Cashier, or Executive Officer
Geneva	Geneva Trust Company	President, any Vice President, or Secretary
Geneva	The National Bank of Geneva	President, any Vice President, or Cashier
Glens Falls	The First National Bank of Glens Falls	President, any Vice President, or Cashier
Glens Falls	Glens Falls National Bank and Trust Company . . . . .	.....
Gloversville	City National Bank and Trust Company of Gloversville	President, any Vice President, or Cashier
Gloversville	The Fulton County National Bank and Trust Company of Gloversville	Cashier
Gloversville	Trust Company of Fulton County	President, any Vice President, or Treasurer
Goshen	The National Bank of Orange County of Goshen	President, any Vice President, or Cashier
Hempstead	The Second National Bank and Trust Company of Hempstead . . . . .	.....
Herkimer	The First National Bank of Herkimer	President, any Vice President, or Cashier
Hicksville	Bank of Hicksville	President, any Vice President, or Cashier
Hoosick Falls	The Peoples-First National Bank of Hoosick Falls	President, any Vice President, or Cashier
Hudson	The Farmers National Bank of Hudson	President, any Vice President, or Cashier
Hudson	The First National Bank and Trust Company of Hudson	President, any Vice President, Cashier, or Assistant Cashier
Ilion	Ilion National Bank and Trust Company	President, any Vice President, or Cashier
Ithaca	The First National Bank of Ithaca	President, any Vice President, or Cashier
Ithaca	Tompkins County Trust Company	President, any Vice President, or Cashier
Jamestown	Bank of Jamestown	President, any Vice President, or Cashier
Jamestown	The First National Bank of Jamestown	President, any Vice President, or Cashier
Jamestown	The National Chautauqua County Bank of Jamestown	President, any Vice President, or Cashier
Johnson City	Workers Trust Company	President, any Vice President, Cashier, or Secretary
Kenmore	The First National Bank of Kenmore (P. O., Hertel Station, Buffalo, N. Y.)	President, any Vice President, or Cashier
Kingston	First National Bank of Rondout	President, any Vice President, or Cashier
Kingston	Kingston Trust Company	President, any Vice President, or Treasurer
Kingston	The National Ulster County Bank of Kingston	F. J. R. Clarke, President
Kingston	The State of New York National Bank	President, any Vice President, or Cashier
Liberty	The Sullivan County National Bank of Liberty	President, any Vice President, or Cashier
Little Falls	The Herkimer County Trust Company	President, any Vice President, or Secretary
Little Falls	The Little Falls National Bank	President, any Vice President, or Cashier

NEW YORK (Continued)

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Lockport	Niagara County National Bank and Trust Company	President, any Vice President, or Cashier
Lynbrook	The Lynbrook National Bank & Trust Company	President, any Vice President, or Cashier
Malone	The People's Trust Company of Malone	President, any Vice President, Secretary, or Treasurer
Middletown	The National Bank of Middletown	.....
Middletown	Orange County Trust Company	.....
Mineola	The First National Bank of Mineola	President, any Vice President, or Cashier
Mineola	Nassau County Trust Company	President, any Vice President, Secretary, or any Assistant Secretary
Monticello	The National Union Bank of Monticello	President, Vice President, or Cashier
Mount Kisco	The Mount Kisco National Bank and Trust Company	President, any Vice President, or Cashier
Mount Vernon	The First National Bank of Mount Vernon	C. S. McClellan, President
Mount Vernon	Fleetwood Bank	President, any Vice President, or Cashier
Newburgh	Highland-Quassaick National Bank and Trust Company of Newburgh	President, any Vice President, or Cashier
Newburgh	The National Bank of Newburgh	President, any Vice President, or Cashier
New Rochelle	First National Bank of New Rochelle	President, any Vice President, or Cashier
Norwich	The Chenango County National Bank and Trust Company of Norwich	President, any Vice President, or Cashier
Norwich	The National Bank and Trust Company of Norwich	President, any Vice President, or Cashier
Nyaek	The Nyaek National Bank and Trust Company	President, any Vice President, or Cashier
Ogdensburg	Ogdensburg Trust Company	President, any Vice President, or Treasurer
Olean	The Exchange National Bank of Olean	President, any Vice President, or Cashier
Olean	The First National Bank of Olean	President, any Vice President, or Cashier
Oneida	Madison County Trust and Deposit Co.	President
Oneida	The Oneida Valley National Bank of Oneida	President, any Vice President, or Cashier
Oneonta	The Wilber National Bank of Oneonta	President, any Vice President, or Cashier
Ossining	The First National Bank and Trust Company of Ossining	President, any Vice President, or Cashier
Ossining	Ossining Trust Company	President, any Vice President, or Treasurer
Oswego	First and Second National Bank and Trust Company of Oswego	President, any Vice President, or Cashier
Peekskill	The Westchester County National Bank of Peekskill	President, any Vice President, or Cashier
Plattsburg	Plattsburg National Bank & Trust Company	President, any Vice President, or Cashier
Pleasantville	The First National Bank of Pleasantville	President, any Vice President, or Cashier
Pleasantville	Mount Pleasant Bank & Trust Company	President, any Vice President, or Cashier
Port Chester	The First National Bank and Trust Company of Port Chester	President
Port Jervis	The First National Bank of Port Jervis	President, any Vice President, or Cashier
Port Washington	The Port Washington National Bank and Trust Company	President, any Vice President, or Cashier
Poughkeepsie	The Falkkill National Bank and Trust Company of Poughkeepsie	President, any Vice President, or Cashier
Poughkeepsie	The Farmers and Manufacturers National Bank of Poughkeepsie	President, any Vice President, or Cashier
Poughkeepsie	The First National Bank of Poughkeepsie	President, any Vice President, or Cashier
Poughkeepsie	Merchants National Bank & Trust Company of Poughkeepsie	President, any Vice President, or Cashier
Riverhead	The Suffolk County National Bank of Riverhead	President
Rochester	Central Trust Company Rochester, N. Y.	President, any Vice President, or Secretary
Rockville Centre	The Nassau County National Bank of Rockville Centre	President, any Vice President, or Cashier
Rome	The Farmers National Bank and Trust Company of Rome	President, any Vice President, or Cashier
Rome	Rome Trust Company	President, any Vice President, Cashier, or Secretary
Rye	The Rye National Bank	President, any Vice President, or Cashier
Salamanca	Salamanca Trust Company	President, any Vice President, Cashier, or Secretary-Treasurer
Saratoga Springs	The Adirondack Trust Company	President, any Vice President, or Treasurer
Saratoga Springs	Saratoga National Bank of Saratoga Springs	President, any Vice President, or Cashier
Scarsdale	Scarsdale National Bank and Trust Company	President
Schenectady	The Mohawk National Bank of Schenectady	President, any Vice President, or Cashier
Schenectady	The Schenectady Trust Company	President, any Vice President, or Treasurer
Schenectady	The Union National Bank of Schenectady	President, any Vice President, or Cashier
Southampton	The First National Bank of Southampton	President, any Vice President, or Cashier

NEW YORK (Continued)

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Spring Valley	The First National Bank of Spring Valley	President, any Vice President, or Cashier
Suffern	The Suffern National Bank and Trust Company	President, any Vice President, or Cashier
Syracuse	Lincoln National Bank and Trust Company of Syracuse	President, any Vice President, or Cashier
Syracuse	The Merchants National Bank & Trust Company of Syracuse	President, any Vice President, or Cashier
Troy	The National City Bank of Troy	President, any Vice President, or Cashier
Troy	The Union National Bank of Troy	President, any Vice President, or Cashier
Tuckahoe	The First National Bank & Trust Company of Tuckahoe	President
Utica	The Oneida National Bank and Trust Company of Utica	President, any Vice President, or Cashier
Valley Stream	Valley Stream National Bank and Trust Company	President, any Vice President, or Cashier
Warsaw	Wyoming County Bank and Trust Company	President, any Vice President, or Cashier
Watertown	The Jefferson County National Bank of Watertown	President, any Vice President, or Cashier
Watertown	The Northern New York Trust Company	President, any Vice President, or Secretary and Treasurer
Watertown	The Watertown National Bank	President, any Vice President, or Cashier
Watervliet	The National Bank of Watervliet	President, any Vice President, or Cashier
White Plains	The Citizens Bank of White Plains, N. Y.	President, any Vice President, or Cashier
White Plains	The County Trust Company	President, or any Vice President
White Plains	The Peoples National Bank and Trust Company of White Plains	President, any Vice President, or Cashier
Yonkers	Central National Bank of Yonkers	Chairman of the Board of Directors, President, any Vice President, or Cashier
Yonkers	First National Bank in Yonkers	President, any Vice President, or Cashier
Yonkers	The Yonkers National Bank and Trust Company	President, any Vice President, or Cashier

NEW YORK CITY

Place	Bank or Trust Company	Officers Authorized to Cast Vote
Bronx	The National Bronx Bank of New York	President, any Vice President, or Cashier
Brooklyn	The Bensonhurst National Bank of Brooklyn in New York	President, any Vice President, or Cashier
Brooklyn	The Kingsboro National Bank of Brooklyn in New York	President, any Vice President, or Cashier
Brooklyn	Lafayette National Bank of Brooklyn in New York	President or Cashier
Brooklyn	The Peoples National Bank of Brooklyn in New York	Any Director, President, any Vice President, or Cashier
Manhattan	The Amalgamated Bank of New York	President, any Vice President, or Cashier
Manhattan	Bank of Yorktown	President, any Vice President, or Cashier
Manhattan	Clinton Trust Company	President, any Vice President, or Treasurer
Manhattan	Colonial Trust Company	President, or any Vice President
Manhattan	The Dunbar National Bank of New York	President, any Vice President, or Cashier
Manhattan	Federation Bank and Trust Company	President, or any Vice President
Manhattan	The Merchants Bank of New York	President, any Vice President, Cashier, or Assistant Cashier
Manhattan	The National Safety Bank and Trust Company of New York	President, any Vice President, or Cashier
Manhattan	Pan American Trust Company	President, any Vice President, or Cashier
Manhattan	The Pennsylvania Exchange Bank	President, any Vice President, or Cashier
Manhattan	Trade Bank of New York	President, any Vice President, or Cashier
Queens		
Bayside	The Bayside National Bank of New York	President, any Vice President, or Cashier
Far Rockaway	The National Bank of Far Rockaway	President
Flushing	Flushing National Bank in New York	President, any Vice President, or Cashier
Forest Hills	United National Bank of Long Island in New York	President, any Vice President, or Cashier
Jamaica	The Jamaica National Bank of New York	Vice President and Cashier
Woodside	The Woodside National Bank of New York	President, any Vice President, or Cashier
Richmond		
Port Richmond	Staten Island National Bank & Trust Company of New York	President, any Vice President, or Cashier
Tottenville	The Tottenville National Bank	President, any Vice President, or Cashier

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class A Director, 1938

Term Ending December 31, 1938

DISTRICT No. 2

GROUP No. 2

At a meeting of the Board of Directors of the
(Name of Bank)
ofduly called and held on the.....day
(City or Town and State)
of.....1938, on motion duly made and seconded, it was

“RESOLVED, That....., of.....
whose occupation is, be, and he is hereby, nominated by this
bank as a candidate for director of class A of the Federal Reserve Bank of New York for
the term ending December 31, 1938, and the cashier or other officer of this bank is hereby
authorized, empowered and directed to send a certified copy of this resolution to the
Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To MR. OWEN D. YOUNG,
CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

.....
(Title)

FEDERAL RESERVE BANK
OF NEW YORK

April 11, 1938.

To the Member Bank in Group 2 Addressed:

Reference is made to circular No. 1833, dated April 11, 1938, a copy of which is enclosed, regarding nomination and election of a director of the Federal Reserve Bank of New York.

Each member bank has heretofore been requested to designate, by title only, several officers to cast the vote of the member bank in elections of class A and class B directors of this bank. This uniform plan of designation was for the purpose of avoiding the inconvenience incident to the designation of a single officer both by name and title, which made necessary the adoption of a new resolution in the event of his promotion or resignation or if for some other reason he was unable to cast the vote.

As our records do not indicate that your bank has adopted a resolution designating officers by title only, I am enclosing two copies of a form of such resolution, with the request that this form of resolution be adopted by the board of directors and that a certified copy be sent to me.

Owen D. Young,
Chairman of the Board.

Encs.

FEDERAL RESERVE BANK
OF NEW YORK

Designation of Officers Authorized to Cast Vote of Member Bank in
Elections of Directors of Federal Reserve Bank of New York

DISTRICT No. 2

At a meeting of the Board of Directors of the

(Name and Location of Bank)

duly called and held on the.....day of....., 193....., on motion
duly made and seconded, it was

“RESOLVED, That the president, any vice president, or the cashier of this bank, or

(If designation of some officer not included in those mentioned is desired, insert his *title only* here)

of this bank, be and any one of them is hereby authorized, empowered and directed to cast
the vote of this bank for class A and class B directors of the Federal Reserve Bank of New
York, in accordance with the provisions of section 4 of the Federal Reserve Act, as amended.

“RESOLVED FURTHER, That the authority hereby granted shall continue in force
until revoked by the Board of Directors of this bank and that such authority heretofore
conferred on any officer of this bank is hereby revoked.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank, duly adopted on the date specified.

Dated the.....day of....., 193.....

(Official signature)

(SEAL OF BANK)

(Title)

TO CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

MR. OWEN D. YOUNG,

Chairman, Board of Directors,

Federal Reserve Bank of New York,

New York, N. Y.